



Home



Life



Auto

## TAMARACK QUICK TIPS FOR HOMEOWNER INSURANCE

**What Determines the Cost of my Home Insurance?**  
....and what can I do to reduce the cost?

### You>>>

- **Your Insurance / credit Score**  
Why? Because statistics have shown that people that take an active role in financial responsibility are more responsible insureds
- **Your Claims / Loss history**  
Why? It may indicate whether you take care of damage yourself or if you are quick to turn in a claim (which is why a higher deductible is good)
- **Occupancy (full time / seasonal)**  
Why? If you aren't there full-time, you may not notice a leaky pipe or deter vandals
- **Number of Occupants**  
Why? If there are more occupants, the more potential for loss (liability or property damage)

### Your House>>>

- **Where you live**  
Why? Many similar losses occur in clusters (hail, wildfire, crime)
- **High risk factors near you (coastal /wildfire / tornado)**  
Why? Many similar losses occur in clusters (hail, wildfire, crime)
- **Age of home and updates**  
Why? The older the house and is the more vulnerable to losses (i.e. leaky roof, corroded drain pipes)
- **Home construction** (Speaks to the quality and value of home)
  - \* Exterior Walls
  - \* Square footage
  - \* Quality of interior features



### Your Discounts >>>

- **Take full advantage of any positives in your profile !**
  - Claim-free discounts
  - Multi-policy discounts (bundling home with auto can help a lot)
  - Mature homeowner discounts
  - System updates to your home (roof, plumbing, electrical)
  - Pay in full (your mortgage escrow will pay anyway)
  - Smoke alarms
  - Burglar alarms
  - Fire Extinguishers
  - Take on the highest deductible you can (and save a low interest credit card for that one purpose)