



Home



Life

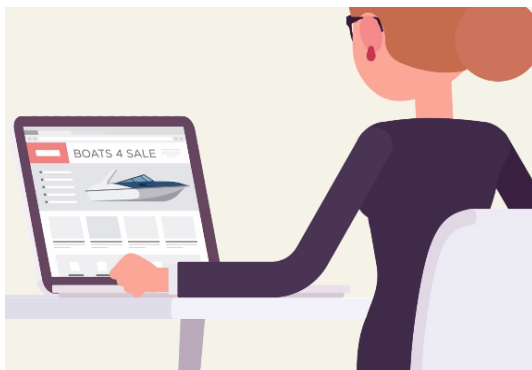


Auto



## TAMARACK QUICK TIPS FOR BOATING SEASON

Summer is upon us and the exhilaration of water sports is about to overtake us. Here's what you need to know about boat insurance so you aren't surprised too late.



>>>> Is my boat covered under my home insurance?

Sometimes. This is how it generally works:

### Physical Damage to your boat/watercraft:

- The **value** of your boat is covered as personal property up to a **special limit**, usually between \$1000 and \$5000 (based on carrier and product).
- Boats with values above this amount should be separately insured under a boat policy.
- **Special Tamarack Tip:** your boat is also covered on the home policy for wind & hail *only* if in an enclosed building

### Liability Coverage for the home extends to watercraft as follows:

- Owned **or rented** craft with engine power up to 50 HP
- Owned **or rented** sailing-craft with length up to 25 feet in length

>>>> Is my boat covered on my auto insurance? What happens if I have an accident while towing the boat?

- There's an old saying that remains true: **liability** insurance for trailers follows the car (figuratively and literally).
- Any damage or injury **caused by** a boat and its trailer, **while hooked** to the covered auto, is covered.
- **Special Tamarack Tip:** This includes a person jumping from or getting on it



>>>> What are some of the special coverages to gain if I purchase a boat policy?

Below is a list of what you should look for in your boat policy.

- **Salvage recovery** and clean-up: if your boat were to sink, pollution clean up and salvaging the boat could cost a considerable amount
- Agreed value benefits (no depreciation)
- Physical damage coverage works similar to auto: **Coll & Comp**
- Watersport equipment included
- Emergency **towing** / water recovery
- Watercraft rental to replace your boat if damaged
- Comprehensive and **direct liability coverage**: all HP and lengths

Enjoy the summer, and keep us in mind for all your insurance needs.